

## S.B. 595

## CHAPTER 493

## AN ACT TO AMEND SECTION 2583 OF THE CONSOLIDATED STATUTES OF ONE THOUSAND NINE HUNDRED NINETEEN, VOLUME ONE.

*The General Assembly of North Carolina do enact:*

C. S. 2583,  
amended, as to  
substitution of  
trustees in mort-  
gages and deeds  
of trust.

SECTION 1. That section 2583, Volume One, Consolidated Statutes of North Carolina, be, and the same is hereby amended, by inserting the words, "and/or recorded," between the word "executed" and the word "and" in line three, and by inserting at the end of line four after the word "state," and before the word "the" in line five, "or has disappeared from the community of his residence and his whereabouts remains unknown in such community for a period of three months and cannot, after diligent inquiry be ascertained," and by inserting the words "and/or recorded," between the word "executed" and the word "is" in line six of said section.

Conflicting laws  
repealed.

SEC. 2. That all laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 3. That this act shall be in full force and effect from and after ratification.

Ratified this the 13th day of May, A. D. 1933.

## S.B. 605

## CHAPTER 494

AN ACT PRESCRIBING THE MANNER OF ADVERTISE-  
MENT AND SALE OF SCHOOL PROPERTY.*The General Assembly of North Carolina do enact:*

Ch. 136, Public  
Laws 1923,  
amended.

SECTION 1. That section sixty-two of chapter one hundred and thirty-six of the Public Laws of North Carolina, Session 1923, be and the same is hereby repealed.

Advertisement of  
sale of school  
property.

SEC. 2. That when in the opinion of the Board, any school-house, schoolhouse site or other public school property has become unnecessary for public school purposes, it may sell the same at public auction after advertising the said property for the period of time and in like manner as to places and publication in newspapers as now prescribed for sales of real estate under deeds of trust. *Provided further*, that the sale shall be reported to the office of the Clerk of the Superior Court and remain open for ten (10) days for an increase bid, and if the said bid is increased the property shall be re-advertised in the manner as re-sales under deeds of trusts, and if there is no raised or increased bid within ten (10) days, the Chairman and Secretary of the Board shall execute a deed to the pur-

Reported to  
Clerk.

Re-sale on raised  
bid.